



November 3, 2022

TO: LOCSD Board of Directors
FROM: Ron Munds, General Manager
Adriene Geidel, Bookkeeper
SUBJECT: Agenda Item 6J – 11/03/2022 Board Meeting
Receive Quarterly Investment Report for Q3 2022

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Troy C. Gatchell
Marshall E. Ochylski
Christine M. Womack

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
Eddy Moore

Battalion Chief
Paul Provence

Mailing Address:
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Los Osos, CA 93412

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Los Osos, CA 93402

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www.losososcsl.org

DESCRIPTION

This report includes our required quarterly investment report for Q3 2022.

STAFF RECOMMENDATION

Motion: I recommend that the Board receive and file the Quarterly Investment Report for the third quarter of 2022.

Discussion

The District's Investment Policy requires the Finance Officer/Treasurer, which is the General Manager, to make quarterly investment reports to the Board as detailed further below and in the attachments.

Quarterly Report

Policy: Finance Officer/Treasurer shall file a quarterly report that identifies the District's investments and their compliance with the District's Investment Policy. The quarterly report must be filed with the District's auditor and considered by the District's Board of Directors within thirty (30) days after the end of each quarter (i.e., by May 1, August 1, November 1, and February 1) (California Government Code § 53646).

The District holds Treasury Investments in US Bank as detailed in the attached "Detailed quarterly investment report third quarter of 2022."

The District holds funds in checking, LAIF, and money market accounts as detailed in the attachments for each account. Pursuant to District policy, these funds require limited quarterly reporting of the most recent ending statements for the quarter. See attachment.

Compliance: The District's investments comply with the Investment Policy, California Government Code § 53646, and California Government Code § 16429.1.

Cash Flow: Based on our analysis, the District can meet cash flow requirements, including any pool expenditure requirements, for the next six months.

Recent Maturities

Two US Treasury Bills, one for \$506,000 and the other for \$200,000, matured on August 11, 2022. The Bills were held within our Wastewater Redemption and Reserve Funds for legal reserve requirement purposes.

These investments resulted in a combined \$2,307.25 in earnings. All earnings and income from these investments reduce future costs to taxpayers related to the wastewater debt.

The District plans to reinvest the funds from these two Bills. Staff will review cash flow needs of the funds, legal reserve requirements, and current interest rates to determine the appropriate allocation of reserves and investments.

Attachments:

Detailed quarterly investment report third quarter of 2022
LAIF statement ending September 30, 2022
Mechanics Bank statement ending September 30, 2022
Pacific Premier statements ending September 30, 2022
US Bank statement ending September 30, 2022

Fund	Type of Investment	Issuer	Rating	Purchase Date	Cost at Purchase	Date of Maturity	Par Amount (Returned at maturity)	Current market value of securities (on October 17, 2022)	Rate of Interest	Description of any of the District's funds used	Total Expected Income and Gains at Maturity
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	99,482.79	11/30/2023	100,000.00	97,375.00	2.13%	Funds held in required amounts for the repayment of wastewater bonds. District intends to hold all Bills and Notes until maturity. Annual property tax receipts pay annual debt service on bonds.	2,718.10
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	198,474.18	02/29/2024	200,000.00	191,796.00	1.50%		7,379.08
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	194,670.40	01/15/2025	200,000.00	185,476.00	1.13%		11,694.24
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	124,413.43	08/31/2025	125,000.00	119,067.50	2.75%		11,879.88
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	2/10/2022	198,344.60	02/15/2026	200,000.00	182,368.00	1.63%		14,690.73
				TOTAL:	\$ 815,385.40		\$ 825,000.00	\$ 776,082.50			\$ 48,362.03

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

October 03, 2022

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

LOS OSOS COMMUNITY SERVICES DISTRICT

GENERAL MANAGER
P.O. BOX 6064
LOS OSOS, CA 93412

[Tran Type Definitions](#)

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Account Number: 16-40-010

September 2022 Statement




Account Summary

Total Deposit:	0.00	Beginning Balance:	686,268.12
Total Withdrawal:	0.00	Ending Balance:	686,268.12

RETURN SERVICE REQUESTED

LOS OSOS COMMUNITY SERVICES DISTRICT
BANKRUPTCY CASE NO 06-10548-RR
BY LOS OSOS CSD DEBTOR-IN-POSSESSION
PO BOX 6064
LOS OSOS CA 93412-6064

Managing Your Accounts

-  Client Services 800.797.6324
-  Online www.mechanicsbank.com
-  Mobile Download Our Mobile Apps



**BUSINESS LINE OF CREDIT
UP TO \$100,000**

Prime +0%
APR

LIMITED TIME OFFER
www.MechanicsBank.com/GrowIt

All loans and credit products subject to program eligibility, collateral, underwriting approval and credit approval. Offer is for new lines of credit and does not apply to renewing lines of credit. Subject to change or cancellation without notice. Offer is effective as of 3/17/2022 and subject to change or cancellation without notice. Prime Rate is defined as "the Prime Rate as published daily in the Money Rates section of the Wall Street Journal." For the current Prime Rate, talk to a banker or visit <https://www.wsj.com/market-data/bonds/moneyrates>.

WATCH OUT FOR TECH SUPPORT SCAMS

Scammers pose as technology support representatives and offer to fix non-existent computer or technology issues. Learn how to spot this scam at www.MechanicsBank.com/Security.




Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX5101	\$102,793.69

RETURN SERVICE REQUESTED

LOS OSOS COMMUNITY SERVICES DISTRICT
 PO BOX 6064
 LOS OSOS CA 93412-6064

Managing Your Accounts

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Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX4701	\$2,432,322.33

RETURN SERVICE REQUESTED

LOS OSOS COMMUNITY SERVICES DISTRICT
 PAYROLL ACCOUNT
 PO BOX 6064
 LOS OSOS CA 93412-6064

Managing Your Accounts

-  Client Services 800.797.6324
-  Online www.mechanicsbank.com
-  Mobile Download Our Mobile Apps



**BUSINESS LINE OF CREDIT
 UP TO \$100,000**

Prime +0%
APR

LIMITED TIME OFFER

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Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX4702	\$5,706.37



LOS OSOS COMMUNITY SERVICES DISTRICT
SOUTH BAY FIRE RESERVES
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1 of 1
Branch 128
Account Number: end 4155
Date 09/30/2022

EM

BUSINESS MONEY MARKET

Summary of Activity Since Your Last Statement

Beginning Balance	9/01/22	1,863,366.64
Deposits / Misc Credits	1	459.52
Withdrawals / Misc Debits	1	2.00
** Ending Balance	9/30/22	1,863,824.16 **
Service Charge		2.00
Interest Paid Thru 9/30/22		459.52
Interest Paid Year To Date		2,158.24
Average Collected Balance		1,863,366
Average Rate / Cycle Days		.30000 / 30

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
9/30	459.52		INTEREST EARNED

Withdrawals and Debits

Date	Deposits	Withdrawals	Activity Description
9/30		2.00	PAPER STATEMENT FEE

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
9/30	1,863,824.16				



LOS OSOS COMMUNITY SERVICES DISTRICT
LOW INCOME ASSISTANCE FUNDS ACCOUNT
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1 of 1
Branch 128
Account Number: end 1190
Date 09/30/2022

EM

EXECUTIVE 50 CHECKING

Summary of Activity Since Your Last Statement

Beginning Balance	9/01/22	9,375.02
Deposits / Misc Credits	0	.00
Withdrawals / Misc Debits	1	2.00
** Ending Balance	9/30/22	9,373.02 **
Service Charge		2.00
Average Collected Balance		9,375

Withdrawals and Debits

Date	Deposits	Withdrawals	Activity Description
9/30		2.00	PAPER STATEMENT FEE

Daily Balance Summary

Date	Balance	Date	Balance
9/30	9,373.02		



LOS OSOS COMMUNITY SERVICES DISTRICT
WATER FUND RESERVE ACCOUNT
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1 of 1
Branch 128
Account Number: end 579
Date 09/30/2022

EM

BUSINESS MONEY MARKET

Summary of Activity Since Your Last Statement

Beginning Balance	9/01/22	2,691,427.77
Deposits / Misc Credits	1	663.72
Withdrawals / Misc Debits	1	2.00
** Ending Balance	9/30/22	2,692,089.49 **
Service Charge		2.00
Interest Paid Thru 9/30/22		663.72
Interest Paid Year To Date		3,803.85
Average Collected Balance		2,691,427
Average Rate / Cycle Days		.30000 / 30

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
9/30	663.72		INTEREST EARNED

Withdrawals and Debits

Date	Deposits	Withdrawals	Activity Description
9/30		2.00	PAPER STATEMENT FEE

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
9/30	2,692,089.49				



ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
REDEMPTION FUND

This statement is for the period from
September 1, 2022 to September 30, 2022

000004191 02 SP 000638328459022 S

LOS OSOS COMMUNITY SERVICES DISTRICT
2122 9TH ST STE 110
LOS OSOS CA 93402

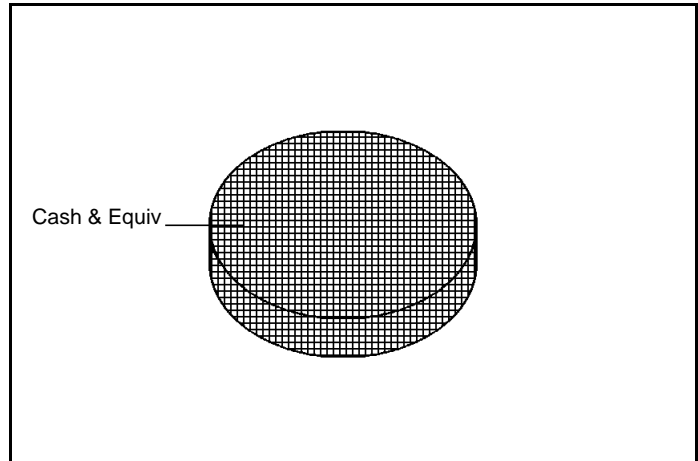
QUESTIONS?

If you have any questions regarding
your account or this statement, please
contact your Account Manager.

JOHN W AXT
LM-CA-T24T
633 WEST FIFTH STREET
24TH FLOOR
LOS ANGELES, CA 90071
Phone 213-247-1069
E-mail john.axt@usbank.com

ASSET SUMMARY AS OF 09/30/22

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	94,604.03	100.00	9.46
Accrued Income	1.00	.00	.00
Total Market Value	\$94,605.03	100.00	\$9.46



ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Cash & Equivalents					
Cash/Money Market					
94,604.030	US Bank Gcts0205 8AMMF0BR1	94,604.03 1.0000	94,604.03 0.00	0.01	9.46 1.00
Total Cash/Money Market		\$94,604.03	\$94,604.03 \$0.00		\$9.46 \$1.00
Total Cash & Equivalents		\$94,604.03	\$94,604.03 \$0.00		\$9.46 \$1.00



ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
REDEMPTION FUND

This statement is for the period from
 September 1, 2022 to September 30, 2022

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Total Assets		\$94,604.03	\$94,604.03 \$.00		\$9.46 \$1.00
Accrued Income		\$1.00	\$1.00		
Grand Total		\$94,605.03	\$94,605.03		

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Yield at Market, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

For further information, please contact your account manager or relationship manager.





ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
REDEMPTION FUND

This statement is for the period from
September 1, 2022 to September 30, 2022

MARKET VALUE SUMMARY

	Current Period 09/01/22 to 09/30/22	Year-to-Date 01/01/22 to 09/30/22
Beginning Market Value	\$918,416.53	\$678,159.31
Taxable Interest	6.41	1,681.90
Paid To/For Beneficiaries	- 823,812.50	- 1,042,709.49
Cash Receipts		457,472.31
Change in Accrued Income	- 5.41	1.00
Ending Market Value	\$94,605.03	\$94,605.03



ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
REDEMPTION FUND

This statement is for the period from
September 1, 2022 to September 30, 2022

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash 09/01/2022	\$0.00	\$0.00	\$0.00
Taxable Interest	6.41		6.41
Paid To/For Beneficiaries		- 823,812.50	- 823,812.50
Transfers	- 6.41	6.41	
Net Money Market Activity		823,806.09	823,806.09
Ending Cash 09/30/2022	\$0.00	\$0.00	\$0.00





ACCOUNT NUMBER:
 LOS OSOS COMMUNITY SERVICES DISTRICT
 LIMITED OBLIGATION REFUNDING BONDS
 WASTEWATER ASSESSMENT DISTRICT NO. 1
 (REASSESSMENT AND REFUNDING OF 2019)
 REDEMPTION FUND

This statement is for the period from
 September 1, 2022 to September 30, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 09/01/2022	\$0.00	\$0.00	\$918,410.12
09/01/22	Interest Earned On US Bank Gcts0205 Interest From 8/1/22 To 8/31/22 8AMMF0BR1	6.41		
09/02/22	Cash Disbursement Transfer To Principal 1	- 6.41		
09/02/22	Cash Receipt Transfer From Income 1		6.41	
09/02/22	Cash Disbursement Paid To Ftregiac1 ACH Transfer To Checking Acct 278125000 For Debt Service Payment Due 9/2/2022 Interest \$198,812.50 Principal \$625,000.00 Bxyan1		- 823,812.50	
09/02/22	Sold 823,806.09 Units Of US Bank Gcts0205 Trade Date 9/2/22 8AMMF0BR1		823,806.09	- 823,806.09
	Ending Balance 09/30/2022	\$0.00	\$0.00	\$94,604.03



ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
PREPAYMENT FUND

This statement is for the period from
September 1, 2022 to September 30, 2022

000004192 02 SP 000638328459023 S

LOS OSOS COMMUNITY SERVICES DISTRICT
2122 9TH ST STE 110
LOS OSOS CA 93402

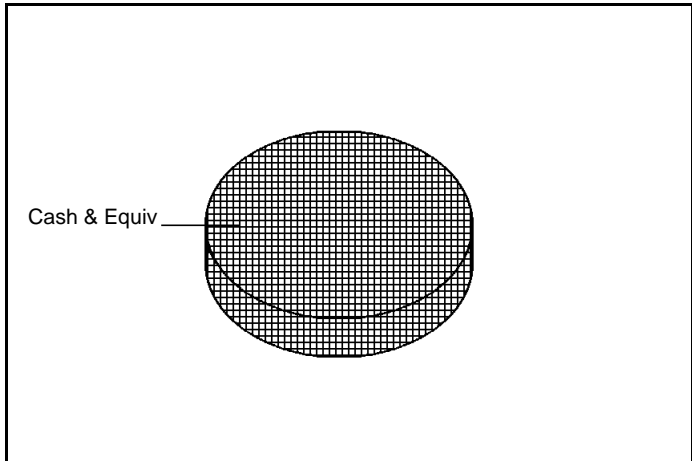
QUESTIONS?

If you have any questions regarding
your account or this statement, please
contact your Account Manager.

JOHN W AXT
LM-CA-T24T
633 WEST FIFTH STREET
24TH FLOOR
LOS ANGELES, CA 90071
Phone 213-247-1069
E-mail john.axt@usbank.com

ASSET SUMMARY AS OF 09/30/22

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	7,320.17	100.00	.73
Accrued Income	0.06	.00	.00
Total Market Value	\$7,320.23	100.00	\$.73



ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Cash & Equivalents					
Cash/Money Market					
7,320.170	US Bank Gcts0205 8AMMF0BR1	7,320.17 1.0000	7,320.17 0.00	0.01	0.73 0.06
Total Cash/Money Market		\$7,320.17	\$7,320.17 \$.00		\$0.73 \$0.06
Total Cash & Equivalents		\$7,320.17	\$7,320.17 \$.00		\$0.73 \$0.06



ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
PREPAYMENT FUND

This statement is for the period from
 September 1, 2022 to September 30, 2022

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Total Assets		\$7,320.17	\$7,320.17 \$.00		\$0.73 \$0.06
Accrued Income		\$0.06	\$0.06		
Grand Total		\$7,320.23	\$7,320.23		

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

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**ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
PREPAYMENT FUND**

This statement is for the period from
September 1, 2022 to September 30, 2022

MARKET VALUE SUMMARY

	Current Period 09/01/22 to 09/30/22	Year-to-Date 01/01/22 to 09/30/22
Beginning Market Value	\$7,320.17	\$4,199.92
Taxable Interest	0.06	0.43
Cash Receipts		3,119.82
Change in Accrued Income		0.06
Ending Market Value	\$7,320.23	\$7,320.23



ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
PREPAYMENT FUND

This statement is for the period from
September 1, 2022 to September 30, 2022

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash 09/01/2022	\$0.00	\$0.00	\$0.00
Taxable Interest	0.06		0.06
Transfers	- 0.06	0.06	
Net Money Market Activity		- 0.06	- 0.06
Ending Cash 09/30/2022	\$0.00	\$0.00	\$0.00





**ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
PREPAYMENT FUND**

This statement is for the period from
September 1, 2022 to September 30, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 09/01/2022	\$0.00	\$0.00	\$7,320.11
09/01/22	Interest Earned On US Bank Gcts0205 Interest From 8/1/22 To 8/31/22 8AMMF0BR1	0.06		
09/02/22	Cash Disbursement Transfer To Principal 1	- 0.06		
09/02/22	Cash Receipt Transfer From Income 1		0.06	
09/02/22	Purchased 0.06 Units Of US Bank Gcts0205 Trade Date 9/2/22 8AMMF0BR1		- 0.06	0.06
	Ending Balance 09/30/2022	\$0.00	\$0.00	\$7,320.17



ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND

This statement is for the period from
September 1, 2022 to September 30, 2022

000004193 02 SP 000638328459024 S

LOS OSOS COMMUNITY SERVICES DISTRICT
2122 9TH ST STE 110
LOS OSOS CA 93402

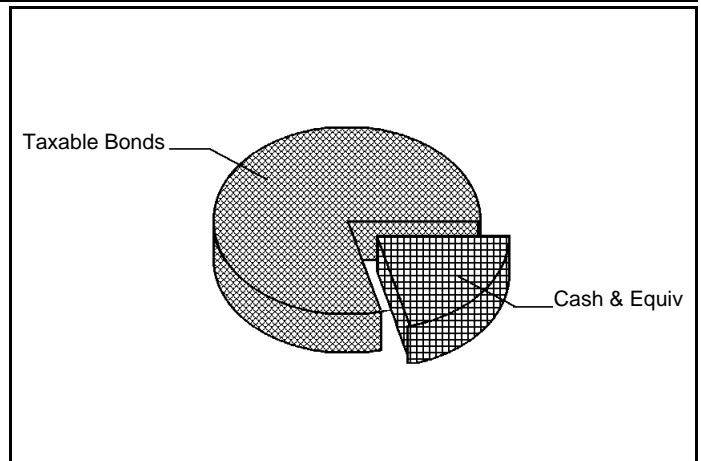
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633 WEST FIFTH STREET
24TH FLOOR
LOS ANGELES, CA 90071
Phone 213-247-1069
E-mail john.axt@usbank.com

ASSET SUMMARY AS OF 09/30/22

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	210,698.90	21.20	21.07
Taxable Bonds	779,764.75	78.60	14,062.50
Accrued Income	2,161.02	.20	.00
Total Market Value	\$992,624.67	100.00	\$14,083.57



ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Cash & Equivalents					
Cash/Money Market					
210,698.900	US Bank Gcts0205 8AMMF0BR1	210,698.90 1.0000	210,698.90 0.00	0.01	21.07 1.73
Total Cash/Money Market		\$210,698.90	\$210,698.90 \$0.00		\$21.07 \$1.73
Total Cash & Equivalents		\$210,698.90	\$210,698.90 \$0.00		\$21.07 \$1.73
Taxable Bonds					



ACCOUNT NUMBER:
 LOS OSOS COMMUNITY SERVICES DISTRICT
 LIMITED OBLIGATION REFUNDING BONDS
 WASTEWATER ASSESSMENT DISTRICT NO. 1
 (REASSESSMENT AND REFUNDING OF 2019)
 RESERVE FUND

This statement is for the period from
 September 1, 2022 to September 30, 2022

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
US Government Issues					
200,000.000	U S Treasury Note 01/15/2025 91282CDS7 Standard & Poors Rating: N/A Moody's Rating: Aaa	186,336.00 93.1680	194,670.40 - 8,334.40	1.21	2,250.00 476.90
200,000.000	U S Treasury Note 1.500 02/29/2024 91282CEA5 Standard & Poors Rating: N/A Moody's Rating: Aaa	192,328.00 96.1640	198,474.18 - 6,146.18	1.56	3,000.00 256.91
200,000.000	U S Treasury Note 1.625 02/15/2026 912828P46 Standard & Poors Rating: N/A Moody's Rating: Aaa	183,664.00 91.8320	198,344.60 - 14,680.60	1.77	3,250.00 415.08
100,000.000	U S Treasury Note 2.125 11/30/2023 912828U57 Standard & Poors Rating: N/A Moody's Rating: Aaa	97,578.00 97.5780	99,482.79 - 1,904.79	2.18	2,125.00 716.03
125,000.000	U S Treasury Note 2.750 08/31/2025 9128284Z0 Standard & Poors Rating: N/A Moody's Rating: Aaa	119,858.75 95.8870	124,413.43 - 4,554.68	2.87	3,437.50 294.37
Total US Government Issues		\$779,764.75	\$815,385.40 - \$35,620.65		\$14,062.50 \$2,159.29
Total Taxable Bonds		\$779,764.75	\$815,385.40 - \$35,620.65		\$14,062.50 \$2,159.29
Total Assets		\$990,463.65	\$1,026,084.30 - \$35,620.65		\$14,083.57 \$2,161.02
Accrued Income		\$2,161.02	\$2,161.02		
Grand Total		\$992,624.67	\$1,028,245.32		

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.





**ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND**

This statement is for the period from
September 1, 2022 to September 30, 2022

ASSET DETAIL MESSAGES (continued)

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Yield at Market, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

For further information, please contact your account manager or relationship manager.



ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND

This statement is for the period from
September 1, 2022 to September 30, 2022

MARKET VALUE SUMMARY

	Current Period 09/01/22 to 09/30/22	Year-to-Date 01/01/22 to 09/30/22
Beginning Market Value	\$1,003,862.86	\$1,027,835.05
Taxable Interest	1.21	5,645.04
Cash Disbursements		- 7,395.79
Change in Investment Value	- 12,395.00	- 35,620.65
Change in Accrued Income	1,155.60	2,161.02
Ending Market Value	\$992,624.67	\$992,624.67





ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND

This statement is for the period from
September 1, 2022 to September 30, 2022

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash 09/01/2022	\$0.00	\$0.00	\$0.00
Taxable Interest	1.21		1.21
Transfers	- 1.21	1.21	
Net Money Market Activity		- 1.21	- 1.21
Ending Cash 09/30/2022	\$0.00	\$0.00	\$0.00



ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND

This statement is for the period from
September 1, 2022 to September 30, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 09/01/2022	\$0.00	\$0.00	\$1,026,083.09
09/01/22	Interest Earned On US Bank Gcts0205 Interest From 8/1/22 To 8/31/22 8AMMF0BR1	1.21		
09/02/22	Cash Disbursement Transfer To Principal 1	- 1.21		
09/02/22	Cash Receipt Transfer From Income 1		1.21	
09/02/22	Purchased 1.21 Units Of US Bank Gcts0205 Trade Date 9/2/22 8AMMF0BR1		- 1.21	1.21
	Ending Balance 09/30/2022	\$0.00	\$0.00	\$1,026,084.30





**ACCOUNT NUMBER:
LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND**

This statement is for the period from
September 1, 2022 to September 30, 2022

BOND SUMMARY

	Par Value	Market Value	% of Category
MATURITY			
2022	.00	.00	.00
2023	100,000.00	97,578.00	12.52
2024	200,000.00	192,328.00	24.67
2025	325,000.00	306,194.75	39.26
2026	200,000.00	183,664.00	23.55
Total of Category	\$825,000.00	\$779,764.75	100.00
MOODY'S RATING			
Aaa	825,000.00	779,764.75	100.00
Total of Category	\$825,000.00	\$779,764.75	100.00
S&P RATING			
N/A	825,000.00	779,764.75	100.00
Total of Category	\$825,000.00	\$779,764.75	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.