



May 16, 2024

**TO:** Emergency Services Advisory Committee

**FROM:** Ron Munds, General Manager

**SUBJECT:** **Agenda Item 3 – 05/16/2024 FAC Meeting**  
Preliminary Budget Review for Fiscal Year 2024-2025 for Fund 301.

**President**  
Marshall E. Ochylski

**Vice President**  
Christine M. Womack

**Directors**  
Charles L. Cesena  
Matthew D. Fourcroy  
Troy C. Gatchell

**General Manager**  
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**DESCRIPTION**

This report summarizes the preliminary budget for Fiscal Year 2024-2025 for Fund 301. The final budget will be presented at the June 6<sup>th</sup> Board meeting.

**STAFF RECOMMENDATION**

Staff recommends the following:

- 1. Review and comment (as needed) on the budget for Fund 301.**
- 2. Provide a recommendation(s) to the Board of Directors regarding the budget document.**

**DISCUSSION**

The following section of the report provides a summary of the requested changes for the Fiscal Year 2024-2025 budget for Fund 301. More detailed line-item descriptions of each request are provided as an attachment to the report.

**Fiscal Year 2024-25 Fund 301 Budget Request Summary:**

**Fund 301 – Fire**

**Major Requests:**

- Increase in Services and Supplies related to expenditures for Personal Protection Equipment (GL #6440)
- Insurance increases (GL #7325)
- Legal services (GL #7326)
- Increase in the Vehicle Replacement Reserve (GL #9504)
- Various small incremental increases and decreases in other areas (shaded in the line item detail).

The cost for Schedule A charges by Cal Fire have not been updated for the preliminary budget. Staff and Cal Fire are still working on updating the cost for service based on the recent labor negotiations and approval of decrease in the employee work week from 72 hours to 66 hours. This means that the contract amount will increase; this number will be finalized before the final budget is presented to the Board in June.

Capital Outlay for the budget decreases slightly since there is not a major vehicle replacement during the fiscal year, just the cost of outfitting of the command vehicle

purchased FY 2022-23. The infrastructure CIP line item lowered slightly. This a place holder for future capital improvements to the fire station.

There is a significant change to the Vehicle Replacement Reserve contribution. This is the result of staff, working with Cal Fire personnel, updating the Vehicle Sinking Fund calculations to better reflect the actual costs to purchase vehicles and accounting for slightly higher inflation rates in the future.

**Impact to Budget:** The increase in the Services and Supplies costs is about \$24,000 due mainly to the purchase of Personal Protection Equipment, insurance and legal services. Increase in the Vehicle Replacement Reserve of \$26,682.00.

### Fund 301 – Summary

Fund 301 receives revenues through multiple sources with the primary sources being Zone B and the Special Fire Tax property taxes. The Special Fire Tax revenue is estimated at \$673,342.00. Additionally, the Fund has historically received a percentage contribution from the Zone A property tax assessment. For FY 2024-25 the Board decided on 41.7% contribution of Zone A revenue or \$132,239.04 for Fund 301. The County has provided the District with the estimated property tax revenue for Zone B which is \$2,799,961 about a 6.5% increase over last year’s budget.

On expenditures, the Cal Fire Schedule A contract amount (labor charges) has not been finalized but is anticipated to increase. As previously discussed, increases in insurance costs and the need to purchase additional equipment is driving the increases in Services and Supplies.

The Infrastructure CIP budget remains the same as last fiscal year. This a place holder for future capital improvements to the fire station. As previously stated, the vehicle purchase budget is \$40,000 to cover the cost of outfitting the command vehicle.

As previously indicated, contributions to Vehicle Replacement Reserve will increase significantly from \$103,318 in 2023-24 to \$130,000. The Board approved setting a new vehicle cost baseline to better reflect the actual costs to purchase vehicles and accounting for slightly higher inflation rates in the future. The Board also agreed to revisit the Fund 301 reserve policies to improve the language to reflect the intended contribution and withdrawals from the reserve for vehicle purchases and other expenditures.

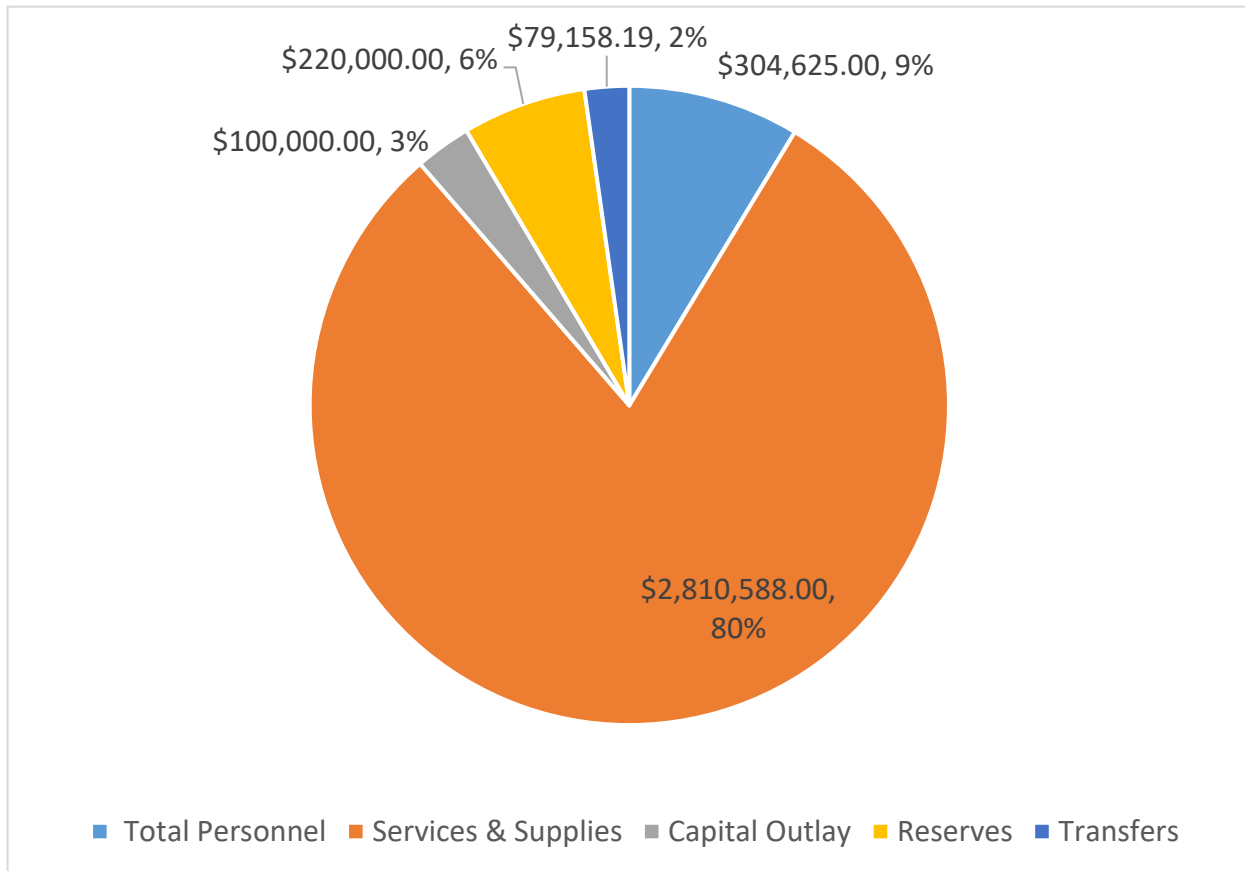
The following table summarizes the revenue and expenditures for the Fund 301 budget. More detailed information is available in the attached Preliminary Budget worksheets.

<b>301 - Fire</b>			
<b>Fund 301 Budget Category</b>	<b>2023-2024 Budget</b>	<b>2024-2025 Budget</b>	<b>Increase/ (Decrease)</b>
Revenue	\$3,584,505.00	\$3,741,184.04	\$156,679.04
Expenditures			
Total Personnel	\$299,165.00	\$304,625.00	\$5,460.00
Services & Supplies	\$2,786,550.00	\$2,810,588.00	\$24,038.00
Capital Outlay	\$102,567.00	\$100,000.00	-\$2,567.00
Reserves	\$193,318.00	\$220,000.00	\$26,682.00
Transfers	\$75,089.28	\$79,158.19	\$4,068.91
<b>Total Expenditure</b>	<b>\$3,456,689.28</b>	<b>\$3,514,371.19</b>	<b>\$57,681.91</b>
<b>Total Revenue</b>	<b>\$3,584,505.00</b>	<b>\$3,741,184.04</b>	<b>\$156,679.04</b>
Net Revenue/Expenses		\$226,812.85	

**Attachments**

Fund 301 Line Items Details and Reserve information  
Fund 301 Vehicle Replacement Sinking Fund

<b>301 - Fire</b>			
<b>Fund 301 Budget Category</b>	<b>2023-2024 Budget</b>	<b>2024-2025 Budget</b>	<b>Increase/ (Decrease)</b>
Revenue	\$3,584,505.00	\$3,741,184.04	\$156,679.04
<b>Expenditures</b>			
Total Personnel	\$299,165.00	\$304,625.00	\$5,460.00
Services & Supplies	\$2,786,550.00	\$2,810,588.00	\$24,038.00
Capital Outlay	\$102,567.00	\$100,000.00	-\$2,567.00
Reserves	\$193,318.00	\$220,000.00	\$26,682.00
Transfers	\$75,089.28	\$79,158.19	\$4,068.91
<b>Total Expenditure</b>	<b>\$3,456,689.28</b>	<b>\$3,514,371.19</b>	<b>\$57,681.91</b>
<b>Total Revenue</b>	<b>\$3,584,505.00</b>	<b>\$3,741,184.04</b>	<b>\$156,679.04</b>
Net Revenue/Expenses		\$226,812.85	



**301 - FIRE**

**Fiscal YTD  
3/31/2024**

**FY 2023-2024**

**FY 2024-2025  
Budget**

Notes

<b>REVENUES</b>				
<b>Property Taxes</b>				
4034	Zone A Property Tax Revenue	0.00	125,105.00	132,239.04
4037	Property Tax Zone B Received	550,212.08	790,343.00	939,888.00
4038	Property Tax Zone B Pass thru	565,178.45	1,821,073.00	1,821,073.00
4039	CalFIRE Sched A Prior Year Refunds	254,239.67	0.00	0.00
<b>Total Property Taxes</b>		<b>1,369,630.20</b>	<b>2,736,521.00</b>	<b>2,893,200.04</b>
<b>Grant Revenue</b>				
4949	Govt-State Grants	0.00	0.00	0.00
4956	Govt-Other St Aids & Reimbursements	0.00	0.00	0.00
<b>Total Grant Revenue</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Special Taxes &amp; Assessments</b>				
4015	CSA 9-I Assessments (Contract)	0.00	27,508.00	27,508.00
4050	Special Fire Tax	0.00	673,342.00	673,342.00
<b>Total Special Taxes &amp; Assessments</b>		<b>0.00</b>	<b>700,850.00</b>	<b>700,850.00</b>
<b>Other Revenues</b>				
4000	Ambulance Agreement	42,731.14	67,134.00	67,134.00
4930	Other Revenue	200.00	0.00	0.00
<b>Total Other Revenues</b>		<b>42,931.14</b>	<b>67,134.00</b>	<b>67,134.00</b>
<b>Use of Money &amp; Property</b>				
4505	HO Prop Tax Relief	0.00	0.00	0.00
4510	Investment Income on funds	75,325.55	80,000.00	80,000.00
4511	Unrealized Change in Value	25,784.35	0.00	0.00
<b>Total Use of Money &amp; Property</b>		<b>101,109.90</b>	<b>80,000.00</b>	<b>80,000.00</b>
<b>Total Revenues</b>		<b>1,513,671.24</b>	<b>3,584,505.00</b>	<b>3,741,184.04</b>
<b>EXPENDITURES</b>				
<b>Personnel</b>				
<b>Salaries/Wages</b>				
8295	Resv FF-Overtime/Shift Coverage	13,407.38	38,000.00	38,000.00
8340	Resv FF-Shift Coverage	54,087.83	150,000.00	150,000.00
8345	Resv FF-Special Projects	0.00	2,000.00	2,000.00
<b>Total Salaries/Wages</b>		<b>67,495.21</b>	<b>190,000.00</b>	<b>190,000.00</b>

<b>301 - FIRE</b>		<b>Fiscal YTD 3/31/2024</b>	<b>FY 2023-2024</b>	<b>FY 2024-2025 Budget</b>	<b>Notes</b>
<b>Payroll Taxes &amp; Benefits</b>					
<b>5020</b>	Social Security - Employer	3,980.81	10,000.00	10,000.00	
<b>5030</b>	Life Insurance - ER	1,532.47	2,500.00	2,500.00	
<b>5035</b>	AD & D Insurance	336.62	850.00	850.00	
<b>5050</b>	Medicare - ER	978.70	2,500.00	2,500.00	
<b>5070</b>	Retirement ER - Regular	41,627.78	62,000.00	60,000.00	UAL 58,998, \$1000 for Legacy CalPERS employee
<b>5102</b>	CA Training Tax - ER	45.90	175.00	175.00	
<b>5120</b>	Workers Comp Insurance - ER	7,442.49	8,540.00	19,500.00	
<b>5124</b>	Retirement - ER - Tier 2	745.57	8,500.00	5,000.00	UAL 1336 - 14.72% for employee
<b>Total Payroll Taxes &amp; Benefits</b>		<b>56,690.34</b>	<b>95,065.00</b>	<b>100,525.00</b>	
<b>Employment Services</b>					
<b>5000</b>	Medical Exams & Procedures	1,070.00	4,000.00	4,000.00	Current employees
<b>5100</b>	Unemployment Insurance	1,457.81	6,000.00	6,000.00	
<b>5103</b>	Federal Unemployment	0.00	0.00	0.00	
<b>6200</b>	Hiring, Advertising & Other Costs	0.00	100.00	100.00	
<b>6230</b>	Medical Exam	3,986.50	4,000.00	4,000.00	New Employees
<b>Total Employment Services</b>		<b>6,514.31</b>	<b>14,100.00</b>	<b>14,100.00</b>	
<b>Total Personnel</b>		<b>130,699.86</b>	<b>299,165.00</b>	<b>304,625.00</b>	
<b>Services &amp; Supplies</b>					
<b>Clothing &amp; Uniform</b>					
<b>7246</b>	Uniform & Gear	51.00	3,000.00	3,000.00	
<b>7248</b>	Uniform Safety Boots	0.00	2,000.00	2,000.00	
<b>Total Clothing &amp; Uniform</b>		<b>51.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	
<b>Contract Services</b>					
<b>6100</b>	Labor & Support-IT Services	0.00	0.00	0.00	
<b>6110</b>	IT Purchased Services	1,258.00	1,500.00	1,500.00	
<b>7100</b>	Copier Contract-Maint & Usage	1,148.76	2,500.00	2,500.00	
<b>7202</b>	Building Alarms & Security	630.00	1,100.00	1,100.00	
<b>7204</b>	Cleaning Supplies, Laundry & Towel Service	470.58	3,500.00	3,500.00	
<b>7222</b>	Hazardous Materials CW JPA Cost	2,000.00	2,500.00	2,500.00	

<b>301 - FIRE</b>		<b>Fiscal YTD 3/31/2024</b>	<b>FY 2023-2024</b>	<b>FY 2024-2025 Budget</b>	<b>Notes</b>
<b>7500</b>	Schedule A Charges	565,178.45	2,521,923.00	2,521,923.00	
	<b>Total Contract Services</b>	<b>570,685.79</b>	<b>2,533,023.00</b>	<b>2,533,023.00</b>	
<b>Equipment &amp; Tools</b>					
<b>6055</b>	Radios	0.00	2,000.00	2,000.00	
<b>6440</b>	Fire Personal Protection Equipment	585.00	5,000.00	40,000.00	Grant available 50% match required.
<b>6460</b>	Self-Contained Breathing Apparatus	49.32	3,000.00	3,000.00	
<b>6610</b>	Rescue-Extrication Equipment	0.00	2,000.00	2,000.00	
<b>6611</b>	Water Rescue Equipment	0.00	3,000.00	3,000.00	
<b>6630</b>	Rope & Climbing Equipment	0.00	10,000.00	10,000.00	
<b>7234</b>	Oxygen Supplies & Cylinder Rent	1,350.97	1,300.00	1,300.00	
<b>7238</b>	Paramedic & EMT Small Tools & Supplies	11,860.77	27,000.00	27,000.00	
<b>7242</b>	Minor Tools, Accessories & Field Machines	2,772.77	6,800.00	6,800.00	
<b>7252</b>	Misc Hardware	35.38	1,200.00	1,200.00	
	<b>Total Equipment &amp; Tools</b>	<b>16,654.21</b>	<b>61,300.00</b>	<b>96,300.00</b>	
<b>Financial Services</b>					
<b>7309</b>	Late Fees	0.00	10.00	10.00	
<b>7310</b>	Bank Service Charges	0.00	36.00	0.00	
<b>9154</b>	Losses and Damages	0.00	50.00	50.00	
	<b>Total Financial Services</b>	<b>0.00</b>	<b>96.00</b>	<b>60.00</b>	
<b>Ins., Licenses &amp; Regulatory Fees</b>					
<b>6120</b>	Computer Hardware/Software/Licenses	0.00	2,000.00	2,000.00	
<b>6345</b>	Property Taxes & Assessments Costs	7,752.29	7,200.00	7,400.00	
<b>7325</b>	Insurance	64,488.83	64,500.00	74,550.00	Estimate up 15.57%
	<b>Total Ins., Licenses &amp; Regulatory Fees</b>	<b>72,241.12</b>	<b>73,700.00</b>	<b>83,950.00</b>	
<b>Legal &amp; Professional</b>					
<b>7320</b>	Professional & Consulting Services	3,598.86	8,000.00	8,000.00	
<b>7326</b>	Legal Services	6,122.32	10,000.00	15,000.00	

<b>301 - FIRE</b>		<b>Fiscal YTD 3/31/2024</b>	<b>FY 2023-2024</b>	<b>FY 2024-2025 Budget</b>	<b>Notes</b>
<b>7340</b>	Legal Notifications & Mandated Advertising	0.00	1,500.00	1,500.00	Includes Weed Abatement notifications
<b>Total Legal &amp; Professional</b>		<b>9,721.18</b>	<b>19,500.00</b>	<b>24,500.00</b>	
<b>Office/Operations</b>					
<b>7140</b>	General Supplies & Minor Equipment	3,939.67	5,000.00	6,000.00	Costs are up
<b>7160</b>	Postage, Shipping & Mail Supplies	12.95	2,000.00	2,000.00	
<b>7216</b>	Fire Prevention Education Materials	0.00	1,800.00	1,800.00	For Fire Safety Fair
<b>7226</b>	Membership & Dues	0.00	300.00	300.00	
<b>7230</b>	Misc Small Parts & Supplies	64.75	1,000.00	1,000.00	
<b>7240</b>	Propane	250.00	300.00	300.00	
<b>Total Office/Operations</b>		<b>4,267.37</b>	<b>10,400.00</b>	<b>11,400.00</b>	
<b>Other Expense</b>					
<b>7201</b>	White Goods & Accessories - bedding, towels	0.00	500.00	500.00	
<b>7209</b>	District Operating Center Expense	0.00	200.00	200.00	
<b>7218</b>	Cooking Products - Food, Drinks & Staples	249.55	500.00	500.00	
<b>7224</b>	Kitchen Cookware & Utensils	427.50	800.00	800.00	
<b>7330</b>	Misc Operating Expenses	1,251.27	1,000.00	1,000.00	
<b>Total Other Expense</b>		<b>1,928.32</b>	<b>3,000.00</b>	<b>3,000.00</b>	
<b>Rent &amp; Utilities</b>					
<b>6000</b>	Cell Phones	610.58	910.00	910.00	
<b>6025</b>	Telephone	1,588.50	2,400.00	2,400.00	
<b>8610</b>	Electric	2,459.32	2,460.00	2,460.00	
<b>8620</b>	Gas Service	1,254.72	2,500.00	2,000.00	
<b>8630</b>	Trash Services	2,161.68	2,800.00	2,800.00	
<b>8640</b>	Water and Water Services	3,462.05	6,000.00	6,000.00	
<b>8659</b>	Utility Cable Charges	1,231.91	2,200.00	2,000.00	Updated services
<b>8670</b>	Street Lighting	94.64	135.00	135.00	
<b>Total Rent &amp; Utilities</b>		<b>12,863.40</b>	<b>19,405.00</b>	<b>18,705.00</b>	
<b>Repairs &amp; Maintenance</b>					
<b>6400</b>	R & M - Air Compressors	0.00	500.00	500.00	
<b>6405</b>	R & M - Extinguishers	525.92	526.00	800.00	
<b>6640</b>	R & M - Equip & Other Non-Structural Fixed Assets	3,334.74	3,000.00	3,750.00	
<b>6750</b>	R & M - Minor Tools & Equipment	0.00	1,600.00	1,600.00	



<b>301 - FIRE</b>		<b>Fiscal YTD 3/31/2024</b>	<b>FY 2023-2024</b>	<b>FY 2024-2025 Budget</b>	<b>Notes</b>
<b>6775</b>	R & M -Operation/Field Equipment	23,426.92	24,500.00	10,000.00	
<b>6800</b>	R & M - Grounds & Collection Systems	0.00	1,600.00	1,600.00	
<b>6900</b>	R & M - Buildings & Structures	6,780.09	28,000.00	15,000.00	
<b>Total Repairs &amp;</b>		<b>34,067.67</b>	<b>59,726.00</b>	<b>33,250.00</b>	
<b>Travel &amp; Training</b>					
<b>6300</b>	DMV Driv Lic Class B	0.00	0.00	0.00	
<b>7141</b>	CERT Training Supplies	0.00	100.00	100.00	
<b>7323</b>	Books, Publications & Subscriptions	394.64	400.00	400.00	
<b>7324</b>	Education, Training, Seminar	0.00	400.00	400.00	
<b>8405</b>	Reserve FF Training Costs	0.00	500.00	500.00	
<b>Total Travel &amp; Training</b>		<b>394.64</b>	<b>1,400.00</b>	<b>1,400.00</b>	
<b>Total Services &amp; Supplies</b>		<b>722,874.70</b>	<b>2,786,550.00</b>	<b>2,810,588.00</b>	
<b>Capital Outlay</b>					
<b>9006</b>	Infrastructure CIP	33,273.95	62,567.00	60,000.00	Estimated
<b>9085</b>	Vehicle Purchase	0.00	40,000.00	40,000.00	Outfit Command Vehicle
<b>Total Capital Outlay</b>		<b>33,273.95</b>	<b>102,567.00</b>	<b>100,000.00</b>	
<b>Reserves</b>					
<b>9504</b>	*Vehicle Replacement Reserve	0.00	103,318.00	130,000.00	Updated Vehicle Sinking Fund
<b>9572</b>	*General Contingency (Operations) Reserve	0.00	90,000.00	90,000.00	
<b>Total Reserves</b>		<b>0.00</b>	<b>193,318.00</b>	<b>220,000.00</b>	
<b>TRANSFERS</b>					
<b>9511</b>	Interfund Transfer Out	56,316.96	75,089.28	79,158.19	
<b>Total Transfers</b>		<b>56,316.96</b>	<b>75,089.28</b>	<b>79,158.19</b>	
<b>Total Expenditures</b>		<b>943,165.47</b>	<b>3,456,689.28</b>	<b>3,514,371.19</b>	

# FIRE RESERVE

## LOS OSOS COMMUNITY SERVICES DISTRICT

Balance Sheet

As of 3/31/2024

Current Period  
Balance

### LIABILITIES & EQUITY

#### Other Liabilities

##### Other Liabilities

Replacement Reserve - Vehicle, Equip & Fire Engines 3110 1,306,022.02

General Contingency Reserve 3111 493,225.51

Public Facilities Fees Reserve 3115 40,334.00

Capital Outlay Reserve 3160 540,562.42

Total Other Liabilities 2,380,143.95

Total Other Liabilities 2,380,143.95

#### Equity

##### Equity

Fire Mitigation Fund 3161 135,448.89

Total Equity 135,448.89

Total Equity 135,448.89

Total LIABILITIES & EQUITY 2,515,592.84



Los Osos Community Services District

UNIT #	Vehicle/Assumptions	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	FY32-33	FY33-34	FY34-35	FY35-36	FY36-37	FY37-38	FY38-39	FY39-40	FY40-41	FY41-42	FY42-43	FY43-44	FY44-45	FY45-46	FY46-47	FY47-48	FY48-49	Future Replacements
3411	Command 2023 Term=8Yrs; 3.5% A	80,000 <b>Replaced</b>	82,400	84,872	87,418	90,041 <b>Replaced</b>	92,742	95,988	99,347	102,825	106,423	110,148	114,004	117,994	122,123	126,398	130,822	135,400	140,139	145,044	150,121	155,375	160,813	166,442	172,267	178,296	184,537	190,996	197,680	204,599	211,760	219,172	2054/2055
U15	Utility 2003 Term=10Yrs; 3.5% A	65,017	66,968	68,977	71,046	73,177	75,373	78,011	80,741	83,567	86,492	89,519	92,652	95,895	99,251	102,725	106,320	110,042	113,893	117,879	122,005	126,275	130,695	135,269	140,004	144,904	149,975	155,225	160,657	166,280	172,100	178,124	2054/2055
MS 15	Rescue Squad 2017 Term=15yr; 3.5% A	185,658	191,228	196,965	202,874	208,960	300,000	310,500	321,368	332,615	344,257	356,306	368,777	381,684	395,043	408,869	423,180	437,991	453,321	469,187	485,608	502,605	520,196	538,403	557,247	576,750	596,937	617,829	639,453	661,834	684,999	708,973	2062/2063
E 215	Engine 2013 (Equip too) Term=15yr; 4.5% A	669,662	693,100	717,359	742,466	768,453	990,000	1,024,100	1,070,185	1,118,343	1,168,668	1,221,258	1,276,215	1,333,645	1,393,659	1,456,373	1,521,910	1,590,396	1,661,964	1,736,752	1,814,906	1,896,577	1,981,923	2,071,109	2,164,309	2,261,703	2,363,480	2,469,836	2,580,979	2,697,123	2,818,494	2,945,326	2051/2052
E 15	Engine 2021 (Equip too) Term=15yr; 4.5% A	672,913	696,465	720,841	746,071	772,183	1,000,000	1,045,000	1,092,025	1,141,166	1,192,519	1,246,182	1,302,260	1,360,862	1,422,101	1,486,095	1,552,969	1,622,853	1,695,881	1,772,196	1,851,945	1,935,282	2,022,370	2,113,377	2,208,479	2,307,860	2,411,714	2,520,241	2,633,652	2,752,166	2,876,014	3,005,434	2051/2052
Replacement Cost		80,000			761,300	90,041					110,148		117,994	408,869	130,822				1,772,196	155,375		178,296									896,759		
Net Cost		80,000			761,300	90,041					110,148		117,994	408,869	130,822				1,772,196	155,375		178,296									896,759		
Cumulative Replacement Costs		80,000			841,300	931,341					1,041,489		1,159,483	1,568,352	1,699,174				3,471,370	3,626,745		3,805,041								4,701,800			

Contribution Each Fiscal Year B	121,644	85,000	89,250	93,713	98,398	103,318	108,000	113,025	118,401	124,032	129,923	136,177	142,800	149,807	157,204	165,000	173,204	181,824	190,868	200,345	210,275	220,668	231,534	242,885	254,731	267,082	279,948	293,339	307,265	321,736	336,762	352,353	368,519	385,270	402,616	420,567
Sinking Fund Balance	705,352	710,352	799,602	132,015	140,372	243,690	373,690	510,190	653,515	804,006	951,874	1,017,790	1,074,009	1,120,963	1,169,174	1,218,636	1,269,359	1,321,344	1,374,590	1,429,107	1,484,895	1,541,954	1,600,284	1,659,895	1,720,787	1,782,960	1,846,424	1,911,188	1,977,262	2,044,656	2,113,379	2,183,434	2,254,830	2,327,577	2,401,675	2,477,124

Notes	
A	3.5% and 4.5% Inflation rates based on current information - starting in FY 24/25, subject to change.
B	Sinking fund contributions increased by 5% each year, as of 17/18
C	Cost of replacement E215 engine is offset by estimated selling price of \$20,000 in FY23/24
D	Removed selling price from the equation based on previous trends. (Example Fire Truck sold for 5k instead of 25k Due to a Utility Truck getting minor usage, and the Command Vehicle being used much more frequently, the District is going to purchase a new command vehicle every 5 years, and take the Command vehicle and have it replace the Utility Vehicle. Similar to how the new Fire Engine is downgraded to ME 215. Expense to the District will be close to the same as it will be two trucks every 5 to 10 years which is what the budget is for it now.
E	Recommend review every 4 years to confirm cost matches actual, and to make adjustments as needed
F	Change replacement cost for Fire Department truck to 1M and \$980,000. Based on cost of Fire Truck purchased by County Fire in FY 23/24
J	Change replacement cost of Rescue Squad Truck to \$300,000 based on Chief Provence recommendation
L	Increase Contribution for FY 24/25 by 25.82% to ensure the District has enough funds for replacement cost in future FY's, and then leave 5% contribution increase each FY following.

Fiscal Year	Schedule
24/25	Replace U15 with 3411 after the 3411 replacement is outfitted - No cost as Command Vehicle is outfitted with everything U15 needs
28/29	Replace 3411 - Command Vehicle - either transfer to U15 or sell previous command vehicle
32/33	Replace MS 15
33/34	Replace 3411 - Command Vehicle - either transfer to U15 or sell previous command vehicle
36/37	Replace E215 with E15. Retire/Sell E215. Purchase E15
38/39	Replace 3411 - Command Vehicle - either transfer to U15 or sell previous command vehicle
42/43	Replace 3411 - Command Vehicle - either transfer to U15 or sell previous command vehicle
46/47	Replace 3411 - Command Vehicle - either transfer to U15 or sell previous command vehicle
46/47	Replace MS 15