



February 22, 2016

**TO:** LOCSO Board of Directors  
**FROM:** Ann Kudart, Administrative/Accounting Assistant III   
**SUBJECT:** **Agenda Item 11H – 3/3/2016 Board Meeting**  
Authorize Designated Officers for the Local Agency  
Investment Account (LAIF)

**President**  
Marshall E. Ochylski

**Vice President**  
Jon-Erik G. Storm

**Directors**  
Charles L. Cesena  
Louis G. Tornatzky  
R. Michael Wright

**Interim General Manager**  
Peter J. Kampa

**District Accountant**  
Michael L. Doyel

**Acting Fire Chief**  
Steve Reeder

**Battalion Chief**  
Tom McEwen

**DESCRIPTION**

In order to effectively monitor this account, it is appropriate for the Board to adopt a resolution deleting past officers and adding the Board President Marshall Ochylski and Vice President Jon-Erik Storm as officers formally designated to direct withdrawals and deposits from LAIF.

**STAFF RECOMMENDATION**

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If pulled, Staff recommends that the Board adopt the following motion:

***Motion: I move that the Board adopt Resolution 2016-08 deleting all past signers to the LAIF account and adding Marshall Ochylski and Jon-Erik Storm as the Designated Officers for the LAIF account, and direct staff to complete all necessary forms for submission to LAIF.***

Attachment

**Mailing Address:**  
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Los Osos, CA 93412

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**RESOLUTION NO. 2016-08**

**A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE LOS OSOS COMMUNITY SERVICES DISTRICT  
AUTHORIZING DESIGNATED OFFICERS FOR THE LOCAL AGENCY INVESTMENT FUND ACCOUNT**

**WHEREAS**, pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer, and

**WHEREAS**, the Los Osos Community Services District Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interests of the Los Osos Community Services District.

**NOW, THEREFORE, BE IT RESOLVED** that the Los Osos Community Services District Board of Directors does hereby authorize the deposit and withdrawal of Los Osos Community Services District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

**BE IT FURTHER RESOLVED**, that the following Los Osos Community Services District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

<u>Marshall E. Ochylski</u> (Name)	<u>President, LOCSD Board of Directors</u> (Title)	_____ (Signature)
<u>Jon-Erik G. Storm</u> (Name)	<u>VP, LOCSD Board of Directors</u> (Title)	_____ (Signature)

On the motion of Director \_\_\_\_\_, seconded by Director \_\_\_\_\_, and on the following roll call vote, to wit:

Ayes: \_\_\_\_\_  
Nays: \_\_\_\_\_  
Absent: \_\_\_\_\_  
Conflicts: \_\_\_\_\_

The foregoing resolution is hereby passed, approved, and adopted by the Board of Directors of the Los Osos Community Services District this 3<sup>rd</sup> day of March 2016.

\_\_\_\_\_  
Marshall E. Ochylski  
President, Board of Directors  
Los Osos Community Services District

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Peter J. Kampa  
Interim General Manager and Secretary to the Board

\_\_\_\_\_  
Michael W. Seitz  
District Legal Counsel