



January 19, 2018

TO: LOCSD Board of Directors
FROM: Ann Kudart, Administrative Services Manager 
SUBJECT: **Agenda Item 11E – 1/18/2018 Board Meeting**
Authorize Designated Officers for the Local Agency Investment Fund (LAIF)

President
Vicki L. Milledge

Vice President
Marshall E. Ochylski

Directors
Charles L. Cesena
Jon-Erik G. Storm
Louis G. Tornatzky

General Manager
Renee Osborne

District Accountant
Robert Stilts, CPA

Unit Chief
Scott M. Jalbert

Battalion Chief
Greg Alex

DESCRIPTION

In order to effectively monitor this account, it is appropriate for the Board to adopt a resolution deleting past officers and adding 2018 Board President Milledge and Vice President Ochylski as officers formally designated to direct withdrawals and deposits from Local Agency Investment Fund (LAIF).

STAFF RECOMMENDATION

This item will be approved along with the Consent Calendar unless it is pulled by a Director for separate consideration. If pulled, Staff recommends that the Board adopt the following motion:

Motion: I move that the Board adopt Resolution 2018-03 deleting all past signers to the LAIF account and adding Vicki Milledge and Marshall Ochylski as the Designated Officers and direct staff to complete all necessary forms for submission to LAIF.

Attachment

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RESOLUTION NO. 2018-03

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE LOS OSOS COMMUNITY SERVICES DISTRICT
AUTHORIZING DESIGNATED OFFICERS FOR THE LOCAL AGENCY INVESTMENT FUND ACCOUNT**

WHEREAS, pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer, and

WHEREAS, the Los Osos Community Services District Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interests of the Los Osos Community Services District.

NOW, THEREFORE, BE IT RESOLVED that the Los Osos Community Services District Board of Directors does hereby authorize the deposit and withdrawal of Los Osos Community Services District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Los Osos Community Services District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

<u>Vicki L. Milledge</u> (Name)	<u>President, LOCSD Board of Directors</u> (Title)	_____ (Signature)
<u>Marshall E. Ochylski</u> (Name)	<u>VP, LOCSD Board of Directors</u> (Title)	_____ (Signature)

On the motion of Director _____, seconded by Director _____,
and on the following roll call vote, to wit:

Ayes: _____
Nays: _____
Absent: _____
Conflicts: _____

The foregoing resolution is hereby passed, approved, and adopted by the Board of Directors of the Los Osos Community Services District this 1st day of February 2018.

Vicki L. Milledge
President, Board of Directors
Los Osos Community Services District

ATTEST:

APPROVED AS TO FORM:

Renee Osborne
General Manager and Secretary to the Board

Roy A. Hanley
District Legal Counsel