



August 4, 2022

TO: LOCSO Board of Directors
FROM: Ron Munds, General Manager
Julian Metcalf, Administrative Services Manager
SUBJECT: Agenda Item 11F – 08/4/2022 Board Meeting
Receive Quarterly Investment Report for Q2 2022

President
Matthew D. Fourcroy

Vice President
Charles L. Cesena

Directors
Troy C. Gatchell
Marshall E. Ochylski
Christine M. Womack

General Manager
Ron Munds

District Accountant
Robert Stilts, CPA

Unit Chief
Eddy Moore

Battalion Chief
Paul Provence

Mailing Address:
P.O. Box 6064
Los Osos, CA 93412

Offices:
2122 9th Street, Suite 110
Los Osos, CA 93402

Phone: 805/528-9370
FAX: 805/528-9377

www.losososcso.org

DESCRIPTION

This report includes our required quarterly investment report for Q2 2022.

STAFF RECOMMENDATION

Motion: I move that the Board receive and file the Quarterly Investment Report for the second quarter of 2022.

Discussion

The District's Investment Policy requires the Finance Officer/Treasurer, which is the General Manager, to make quarterly investment reports to the Board as detailed below and in the attachments.

Quarterly Report

Policy: Finance Officer/Treasurer shall file a quarterly report that identifies the District's investments and their compliance with the District's Investment Policy. The quarterly report must be filed with the District's auditor and considered by the District's Board of Directors within thirty (30) days after the end of each quarter (i.e., by May 1, August 1, November 1, and February 1) (California Government Code § 53646).

The District holds Treasury Investments in US Bank as detailed in the attached "Detailed quarterly investment report second quarter of 2022."

The District holds funds in checking, LAIF, and money market accounts as detailed in the attachments for each account. Pursuant to District policy, these funds require limited quarterly reporting of the most recent ending statements for the quarter. See attachment.

Compliance: The District's investments comply with the Investment Policy, California Government Code § 53646, and California Government Code § 16429.1.

Cash Flow: Based on our analysis, the District can meet cash flow requirements, including any pool expenditure requirements, for the next six months.

Upcoming Maturities

Two US Treasury Bills, one for \$506,000 and the other for \$200,000, will mature on August 11, 2022. The Bills are held within our Wastewater Redemption and Reserve Funds for legal reserve requirement purposes.

These investments were made prior to the current higher interest rate environment, but will still result in a combined \$2,307.25 in earnings. All earnings and income from these investments reduce future costs to taxpayers related to the wastewater debt.

After maturity, the District plans to reinvest the funds from these two Bills. Staff will review cash flow needs of the funds, legal reserve requirements, and current interest rates to determine the appropriate allocation of reserves and investments.

Attachments:

Detailed quarterly investment report second quarter of 2022
LAIF statement ending June 30, 2022
Mechanics Bank statement ending June 30, 2022
Pacific Premier statements ending June 30, 2022
US Bank statement ending June 30, 2022

Fund	Type of Investment	Issuer	Rating	Purchase Date	Cost at Purchase	Date of Maturity	Par Amount (Returned at maturity)	Current market value of securities (on July 28, 2022)	Rate of Interest	Description of any of the District's funds used	Total Expected Income and Gains at Maturity
Wastewater Redemption	U S TREASURY BILL	U.S. Department of the Treasury	N/A	2/10/2022	504,346.36	08/11/2022	506,000.00	505,610.38	Zero coupon, interest is calculated as discount in purchase price.	Funds held in required amounts for the repayment of wastewater bonds. District intends to hold all Bills and Notes until maturity. Annual property tax receipts pay annual debt service on bonds.	1,653.64
Wastewater Reserve	U S TREASURY BILL	U.S. Department of the Treasury	N/A	2/10/2022	199,346.39	08/11/2022	200,000.00	199,846.00	Zero coupon, interest is calculated as discount in purchase price.		653.61
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	99,482.79	11/30/2023	100,000.00	98,809.00	2.13%		2,718.10
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	198,474.18	02/29/2024	200,000.00	195,290.00	1.50%		7,379.08
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	3/17/2022	194,670.40	01/15/2025	200,000.00	191,242.00	1.13%		11,694.24
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	5/18/2022	124,413.43	08/31/2025	125,000.00	124,233.75	2.75%		11,879.88
Wastewater Reserve	U S TREASURY NOTE	U.S. Department of the Treasury	AAA (Moody's)	2/10/2022	198,344.60	02/15/2026	200,000.00	191,188.00	1.63%		16,315.73
				TOTAL:	\$ 1,519,078.15		\$ 1,531,000.00	\$ 1,506,219.13			\$ 52,294.28

California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

July 28, 2022

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

LOS OSOS COMMUNITY SERVICES DISTRICT

GENERAL MANAGER
P.O. BOX 6064
LOS OSOS, CA 93412

[Tran Type Definitions](#)

Account Number:
XXXXXX

June 2022 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	684,985.68
Total Withdrawal:	0.00	Ending Balance:	684,985.68



P.O. Box 6010
 Santa Maria, CA 93456-6010
 800.797.6324
 www.mechanicsbank.com

RETURN SERVICE REQUESTED

>001096 2572032 0001 92387 20Z 341

LOS OSOS COMMUNITY SERVICES DISTRICT
 PO BOX 6064
 LOS OSOS CA 93412-6064

00917491

Managing Your Accounts

- Client Services 800.797.6324
- Online www.mechanicsbank.com
- Mobile Download Our Mobile Apps



BUSINESS LINE OF CREDIT
 UP TO \$100,000

Prime +0%
APR

LIMITED TIME OFFER

www.MechanicsBank.com/GrowIt

Subject to program eligibility, collateral, underwriting approval and credit approval. Offer is effective as of 3/17/2022 and is for new lines of credit up to \$100,000. Subject to change or cancellation without notice. See banker for details. As of 5/5/2022, the Prime Rate (as published daily in the Money Rates section of the Wall Street Journal) is 4.00% and is subject to change.

WATCH OUT FOR CARD OR ACCOUNT LOCKED SCAMS

Criminals contact you via phone, text or email pretending to be your bank or a credit card company, and tell you that your account is "locked" or "frozen" from fraudulent attempts to access it. They then ask for your card number, account number, password or PIN to "unlock" the account. Learn how to spot this scam at www.MechanicsBank.com/Security.

Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX	\$2,318,168.86

PUBLIC CHECKING-XXXXXXXX

Account Summary

Date	Description	Amount
06/01/2022	Beginning Balance	\$2,668,732.11
	125 Credit(s) This Period	\$294,661.83
	74 Debit(s) This Period	\$645,225.08
06/30/2022	Ending Balance	\$2,318,168.86

Deposits

Date	Description	Amount
06/01/2022	DEPOSIT	\$2,844.04
06/01/2022	DEPOSIT	\$3,709.93





P.O. Box 6010
 Santa Maria, CA 93456-6010
 800.797.6324
 www.mechanicsbank.com

RETURN SERVICE REQUESTED

>000419 2572032 0001 92387 102 341

LOS OSOS COMMUNITY SERVICES DISTRICT
 PAYROLL ACCOUNT
 PO BOX 6064
 LOS OSOS CA 93412-6064

01350502
 MSP 1132

Managing Your Accounts

- Client Services 800.797.6324
- Online www.mechanicsbank.com
- Mobile Download Our Mobile Apps



BUSINESS LINE OF CREDIT
 UP TO \$100,000

Prime +0%
APR

LIMITED TIME OFFER
www.MechanicsBank.com/GrowIt

Subject to program eligibility, collateral, underwriting approval and credit approval. Offer is effective as of 3/17/2022 and is for new lines of credit up to \$100,000. Subject to change or cancellation without notice. See banker for details. As of 5/5/2022, the Prime Rate (as published daily in the Money Rates section of the Wall Street Journal) is 4.00% and is subject to change.

WATCH OUT FOR CARD OR ACCOUNT LOCKED SCAMS

Criminals contact you via phone, text or email pretending to be your bank or a credit card company, and tell you that your account is "locked" or "frozen" from fraudulent attempts to access it. They then ask for your card number, account number, password or PIN to "unlock" the account. [Learn how to spot this scam at www.MechanicsBank.com/Security.](http://www.MechanicsBank.com/Security)

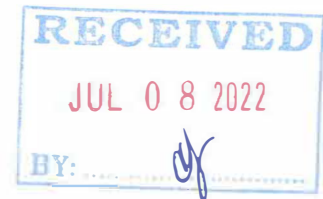
Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX	\$55,603.16

PUBLIC CHECKING-XXXXXXXX

Account Summary

Date	Description	Amount
06/01/2022	Beginning Balance	\$9,467.54
	6 Credit(s) This Period	\$163,427.19
	30 Debit(s) This Period	\$117,291.57
06/30/2022	Ending Balance	\$55,603.16



Electronic Credits

Date	Description	Amount
06/01/2022	PD 6.3.22	\$50,192.54
06/15/2022	Payroll 061722	\$50,125.27





P.O. Box 6010
 Santa Maria, CA 93456-6010
 800.797.6324
 www.mechanicsbank.com

Statement Ending 06/30/2022

Page 1 of 4

RETURN SERVICE REQUESTED

>014715 2562206 0001 92387 102 341

01826615
 MSP 1356
 LOS OSOS COMMUNITY SERVICES DISTRICT
 BANKRUPTCY CASE NO 06-10548-RR
 BY LOS OSOS CSD DEBTOR-IN-POSSESSION
 PO BOX 6064
 LOS OSOS CA 93412-6064



Managing Your Accounts

- Client Services 800.797.6324
- Online www.mechanicsbank.com
- Mobile Download Our Mobile Apps



BUSINESS LINE OF CREDIT
 UP TO \$100,000

Prime +0%
APR

LIMITED TIME OFFER
www.MechanicsBank.com/GrowIt

Subject to program eligibility, collateral, underwriting approval and credit approval. Offer is effective as of 3/17/2022 and is for new lines of credit up to \$100,000. Subject to change or cancellation without notice. See banker for details. As of 5/5/2022, the Prime Rate (as published daily in the Money Rates section of the Wall Street Journal) is 4.00% and is subject to change.

WATCH OUT FOR CARD OR ACCOUNT LOCKED SCAMS

Criminals contact you via phone, text or email pretending to be your bank or a credit card company, and tell you that your account is "locked" or "frozen" from fraudulent attempts to access it. They then ask for your card number, account number, password or PIN to "unlock" the account. Learn how to spot this scam at www.MechanicsBank.com/Security.

Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC CHECKING	XXXXXXXX	\$102,793.69

PUBLIC CHECKING-XXXXXXXX

Account Summary

Date	Description	Amount
06/01/2022	Beginning Balance	\$102,793.69
	0 Credit(s) This Period	\$0.00
	0 Debit(s) This Period	\$0.00
06/30/2022	Ending Balance	\$102,793.69





LOS OSOS COMMUNITY SERVICES DISTRICT
SOUTH BAY FIRE RESERVES
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1 of 1
Branch 128
Account Number: xxxxxxxxxxxx
Date 06/30/2022

EM

BUSINESS MONEY MARKET Acct xxxxxxxxxxxx

Summary of Activity Since Your Last Statement

Beginning Balance	6/01/22	1,862,675.41
Deposits / Misc Credits	1	199.04
Withdrawals / Misc Debits	1	2.00
** Ending Balance	6/30/22	1,862,872.45 **
Service Charge		2.00
Interest Paid Thru 6/30/22		199.04
Interest Paid Year To Date		1,200.53
Average Collected Balance		1,862,675
Average Rate / Cycle Days		.13000 / 30

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
6/30	199.04		INTEREST EARNED

Withdrawals and Debits

Date	Deposits	Withdrawals	Activity Description
6/30		2.00	PAPER STATEMENT FEE

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
6/30	1,862,872.45				



LOS OSOS COMMUNITY SERVICES DISTRICT
LOW INCOME ASSISTANCE FUNDS ACCOUNT
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1 of 1
Branch 128
Account Number: xxxxxxxxxxxx
Date 06/30/2022

EM

EXECUTIVE 50 CHECKING **Acct xxxxxxxxxxxx**

Summary of Activity Since Your Last Statement

Beginning Balance	6/01/22	9,381.02
Deposits / Misc Credits	0	.00
Withdrawals / Misc Debits	1	2.00
** Ending Balance	6/30/22	9,379.02 **
Service Charge		2.00
Average Collected Balance		9,381

Withdrawals and Debits

Date	Deposits	Withdrawals	Activity Description
6/30		2.00	PAPER STATEMENT FEE

Daily Balance Summary

Date	Balance	Date	Balance
6/30	9,379.02		



LOS OSOS COMMUNITY SERVICES DISTRICT
WATER FUND RESERVE ACCOUNT
PO BOX 6064
LOS OSOS CA 93412-6064

Page 1 of 1
Branch 128
Account Number: xxxxxxxxxxxx
Date 06/30/2022

EM

BUSINESS MONEY MARKET Acct xxxxxxxxxxxx

Summary of Activity Since Your Last Statement

Beginning Balance	6/01/22	2,690,184.95
Deposits / Misc Credits	1	375.91
Withdrawals / Misc Debits	1	2.00
** Ending Balance	6/30/22	2,690,558.86 **
Service Charge		2.00
Interest Paid Thru 6/30/22		375.91
Interest Paid Year To Date		2,267.22
Average Collected Balance		2,690,184
Average Rate / Cycle Days		.17000 / 30

Deposits and Credits

Date	Deposits	Withdrawals	Activity Description
6/30	375.91		INTEREST EARNED

Withdrawals and Debits

Date	Deposits	Withdrawals	Activity Description
6/30		2.00	PAPER STATEMENT FEE

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
6/30	2,690,558.86				



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
REDEMPTION FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

000005319 03 SP 000638237859976 S

LOS OSOS COMMUNITY SERVICES DISTRICT
2122 9TH ST STE 110
LOS OSOS CA 93402

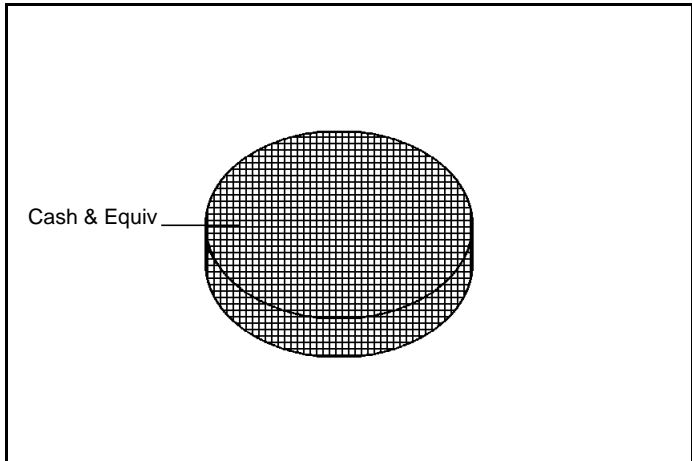
QUESTIONS?

If you have any questions regarding
your account or this statement, please
contact your Account Manager.

JOHN W AXT
LM-CA-T24T
633 WEST FIFTH STREET
24TH FLOOR
LOS ANGELES, CA 90071
Phone 213-247-1069
E-mail john.axt@usbank.com

ASSET SUMMARY AS OF 06/30/22

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	897,185.76	100.00	5,206.72
Accrued Income	3.21	.00	.00
Total Market Value	\$897,188.97	100.00	\$5,206.72



ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Cash & Equivalents					
Cash/Money Market					
506,000.000	U S Treasury Bill 08/11/2022 912796L64 Standard & Poors Rating: N/A Moody's Rating: N/A	505,256.18 99.8530	504,346.36 909.82	1.02	5,167.53 0.00
391,929.580	US Bank Gcts0205 8AMMF0BR1	391,929.58 1.0000	391,929.58 0.00	0.01	39.19 3.21



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
 LIMITED OBLIGATION REFUNDING BONDS
 WASTEWATER ASSESSMENT DISTRICT NO. 1
 (REASSESSMENT AND REFUNDING OF 2019)
 REDEMPTION FUND

This statement is for the period from
 June 1, 2022 to June 30, 2022

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
	Total Cash/Money Market	\$897,185.76	\$896,275.94 \$909.82		\$5,206.72 \$3.21
	Total Cash & Equivalents	\$897,185.76	\$896,275.94 \$909.82		\$5,206.72 \$3.21
	Total Assets	\$897,185.76	\$896,275.94 \$909.82		\$5,206.72 \$3.21
	Accrued Income	\$3.21	\$3.21		
	Grand Total	\$897,188.97	\$896,279.15		

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Yield at Market, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

For further information, please contact your account manager or relationship manager.





ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
REDEMPTION FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

MARKET VALUE SUMMARY

	Current Period 06/01/22 to 06/30/22	Year-to-Date 01/01/22 to 06/30/22
Beginning Market Value	\$892,473.00	\$678,159.31
Taxable Interest	2.54	15.25
Paid To/For Beneficiaries		- 218,896.99
Cash Receipts	4,424.34	436,998.37
Change in Investment Value	288.42	909.82
Change in Accrued Income	0.67	3.21
Ending Market Value	\$897,188.97	\$897,188.97



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
REDEMPTION FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash 06/01/2022	\$0.00	\$0.00	\$0.00
Taxable Interest	2.54		2.54
Cash Receipts		4,424.34	4,424.34
Transfers	- 2.54	2.54	
Net Money Market Activity		- 4,426.88	- 4,426.88
Ending Cash 06/30/2022	\$0.00	\$0.00	\$0.00





ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
 LIMITED OBLIGATION REFUNDING BONDS
 WASTEWATER ASSESSMENT DISTRICT NO. 1
 (REASSESSMENT AND REFUNDING OF 2019)
 REDEMPTION FUND

This statement is for the period from
 June 1, 2022 to June 30, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 06/01/2022	\$0.00	\$0.00	\$891,849.06
06/01/22	Interest Earned On US Bank Gcts0205 Interest From 5/1/22 To 5/31/22 8AMMF0BR1	2.54		
06/02/22	Cash Disbursement Transfer To Principal 1	- 2.54		
06/02/22	Cash Receipt Transfer From Income 1		2.54	
06/02/22	Purchased 2.54 Units Of US Bank Gcts0205 Trade Date 6/2/22 8AMMF0BR1		- 2.54	2.54
06/07/22	Cash Receipt Receipt Of Funds Fed Ref #000752 Mufg Union Bank Na Los Angeles Ca Obi=los Osos CSD Ww Ad Tcf Fy22 May Mon TH-End (2 78125000) Bnf=1/U.S. Bank Trust N.A. /Ac-/180121 Bxyn1		4,424.34	
06/07/22	Purchased 4,424.34 Units Of US Bank Gcts0205 Trade Date 6/7/22 8AMMF0BR1		- 4,424.34	4,424.34
	Ending Balance 06/30/2022	\$0.00	\$0.00	\$896,275.94



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
PREPAYMENT FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

000005320 02 SP 000638237859977 S

LOS OSOS COMMUNITY SERVICES DISTRICT
2122 9TH ST STE 110
LOS OSOS CA 93402

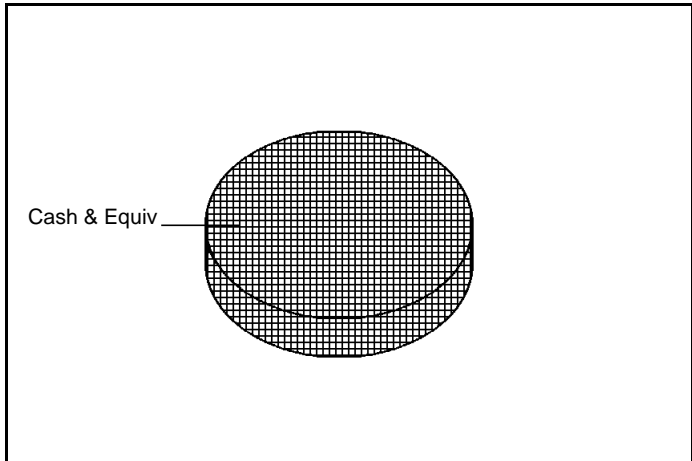
QUESTIONS?

If you have any questions regarding
your account or this statement, please
contact your Account Manager.

JOHN W AXT
LM-CA-T24T
633 WEST FIFTH STREET
24TH FLOOR
LOS ANGELES, CA 90071
Phone 213-247-1069
E-mail john.axt@usbank.com

ASSET SUMMARY AS OF 06/30/22

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	5,910.16	100.00	.59
Accrued Income	0.05	.00	.00
Total Market Value	\$5,910.21	100.00	\$.59



ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Cash & Equivalents					
Cash/Money Market					
5,910.160	US Bank Gcts0205 8AMMF0BR1	5,910.16 1.0000	5,910.16 0.00	0.01	0.59 0.05
Total Cash/Money Market		\$5,910.16	\$5,910.16 \$.00		\$0.59 \$0.05
Total Cash & Equivalents		\$5,910.16	\$5,910.16 \$.00		\$0.59 \$0.05



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
 LIMITED OBLIGATION REFUNDING BONDS
 WASTEWATER ASSESSMENT DISTRICT NO. 1
 (REASSESSMENT AND REFUNDING OF 2019)
 PREPAYMENT FUND

This statement is for the period from
 June 1, 2022 to June 30, 2022

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Total Assets		\$5,910.16	\$5,910.16 \$.00		\$0.59 \$0.05
Accrued Income		\$0.05	\$0.05		
Grand Total		\$5,910.21	\$5,910.21		

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Yield at Market, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

For further information, please contact your account manager or relationship manager.





ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
PREPAYMENT FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

MARKET VALUE SUMMARY

	Current Period 06/01/22 to 06/30/22	Year-to-Date 01/01/22 to 06/30/22
Beginning Market Value	\$5,910.16	\$4,199.92
Taxable Interest	0.05	0.27
Cash Receipts		1,709.97
Change in Accrued Income		0.05
Ending Market Value	\$5,910.21	\$5,910.21



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
PREPAYMENT FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash 06/01/2022	\$0.00	\$0.00	\$0.00
Taxable Interest	0.05		0.05
Transfers	- 0.05	0.05	
Net Money Market Activity		- 0.05	- 0.05
Ending Cash 06/30/2022	\$0.00	\$0.00	\$0.00





ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
PREPAYMENT FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 06/01/2022	\$0.00	\$0.00	\$5,910.11
06/01/22	Interest Earned On US Bank Gcts0205 Interest From 5/1/22 To 5/31/22 8AMMF0BR1	0.05		
06/02/22	Cash Disbursement Transfer To Principal 1	- 0.05		
06/02/22	Cash Receipt Transfer From Income 1		0.05	
06/02/22	Purchased 0.05 Units Of US Bank Gcts0205 Trade Date 6/2/22 8AMMF0BR1		- 0.05	0.05
	Ending Balance 06/30/2022	\$0.00	\$0.00	\$5,910.16



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND

This statement is for the period from
June 1, 2022 to June 30, 2022



000005321 03 SP 000638237859978 S

LOS OSOS COMMUNITY SERVICES DISTRICT
2122 9TH ST STE 110
LOS OSOS CA 93402

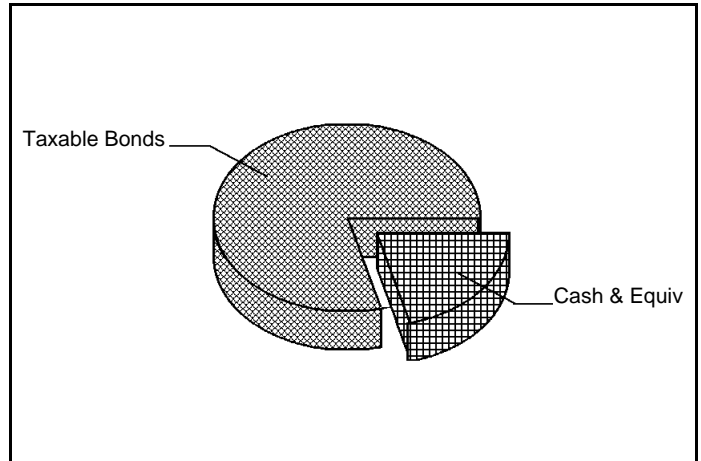
QUESTIONS?

If you have any questions regarding
your account or this statement, please
contact your Account Manager.

JOHN W AXT
LM-CA-T24T
633 WEST FIFTH STREET
24TH FLOOR
LOS ANGELES, CA 90071
Phone 213-247-1069
E-mail john.axt@usbank.com

ASSET SUMMARY AS OF 06/30/22

Assets	Current Period Market Value	% of Total	Est Annual Income
Cash & Equivalents	204,434.85	20.30	2,042.97
Taxable Bonds	798,844.50	79.20	14,062.50
Accrued Income	4,595.46	.50	.00
Total Market Value	\$1,007,874.81	100.00	\$16,105.47



ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Cash & Equivalents					
Cash/Money Market					
200,000.000	U S Treasury Bill 08/11/2022 912796L64 Standard & Poors Rating: N/A Moody's Rating: N/A	199,706.00 99.8530	199,346.39 359.61	1.02	2,042.50 0.00
4,728.850	US Bank Gcets0205 8AMMF0BR1	4,728.85 1.0000	4,728.85 0.00	0.01	0.47 0.04



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
 LIMITED OBLIGATION REFUNDING BONDS
 WASTEWATER ASSESSMENT DISTRICT NO. 1
 (REASSESSMENT AND REFUNDING OF 2019)
 RESERVE FUND

This statement is for the period from
 June 1, 2022 to June 30, 2022

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Total Cash/Money Market		\$204,434.85	\$204,075.24 \$359.61		\$2,042.97 \$0.04
Cash					
	Principal Cash	1,036.35	1,036.35		
	Income Cash	- 1,036.35	- 1,036.35		
	Total Cash	\$0.00	\$0.00 \$0.00		\$0.00 \$0.00
Total Cash & Equivalents		\$204,434.85	\$204,075.24 \$359.61		\$2,042.97 \$0.04
Taxable Bonds					
US Government Issues					
200,000.000	U S Treasury Note 01/15/2025 91282CDS7 Standard & Poors Rating: N/A Moody's Rating: Aaa	190,734.00 95.3670	194,670.40 - 3,936.40	1.18	2,250.00 1,037.98
200,000.000	U S Treasury Note 1.500 02/29/2024 91282CEA5 Standard & Poors Rating: N/A Moody's Rating: Aaa	195,290.00 97.6450	198,474.18 - 3,184.18	1.54	3,000.00 1,002.72
200,000.000	U S Treasury Note 1.625 02/15/2026 912828P46 Standard & Poors Rating: N/A Moody's Rating: Aaa	190,086.00 95.0430	198,344.60 - 8,258.60	1.71	3,250.00 1,220.99
100,000.000	U S Treasury Note 2.125 11/30/2023 912828U57 Standard & Poors Rating: N/A Moody's Rating: Aaa	98,852.00 98.8520	99,482.79 - 630.79	2.15	2,125.00 184.78
125,000.000	U S Treasury Note 2.750 08/31/2025 9128284Z0 Standard & Poors Rating: N/A Moody's Rating: Aaa	123,882.50 99.1060	124,413.43 - 530.93	2.77	3,437.50 1,148.95
Total US Government Issues		\$798,844.50	\$815,385.40 - \$16,540.90		\$14,062.50 \$4,595.42
Total Taxable Bonds		\$798,844.50	\$815,385.40 - \$16,540.90		\$14,062.50 \$4,595.42
Total Assets		\$1,003,279.35	\$1,019,460.64 - \$16,181.29		\$16,105.47 \$4,595.46
Accrued Income		\$4,595.46	\$4,595.46		





ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unrealized Gain(Loss)	Yield at Market	Est Annual Inc/ Accrued Inc
Grand Total		\$1,007,874.81	\$1,024,056.10		

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Yield at Market, Estimated Annual Income, and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

For further information, please contact your account manager or relationship manager.



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

MARKET VALUE SUMMARY

	Current Period 06/01/22 to 06/30/22	Year-to-Date 01/01/22 to 06/30/22
Beginning Market Value	\$1,013,057.70	\$1,027,835.05
Taxable Interest	0.48	- 978.62
Cash Disbursements		- 7,395.79
Change in Investment Value	- 6,336.75	- 16,181.29
Change in Accrued Income	1,153.38	4,595.46
Ending Market Value	\$1,007,874.81	\$1,007,874.81





ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

CASH SUMMARY

	Income Cash	Principal Cash	Total Cash
Beginning Cash 06/01/2022	- \$1,036.83	\$1,036.83	\$0.00
Taxable Interest	0.48		0.48
Net Money Market Activity		- 0.48	- 0.48
Ending Cash 06/30/2022	- \$1,036.35	\$1,036.35	\$0.00



ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
LIMITED OBLIGATION REFUNDING BONDS
WASTEWATER ASSESSMENT DISTRICT NO. 1
(REASSESSMENT AND REFUNDING OF 2019)
RESERVE FUND

This statement is for the period from
June 1, 2022 to June 30, 2022

TRANSACTION DETAIL

Date Posted	Description	Income Cash	Principal Cash	Tax Cost
	Beginning Balance 06/01/2022	- \$1,036.83	\$1,036.83	\$1,019,460.16
06/01/22	Interest Earned On US Bank Gcts0205 Interest From 5/1/22 To 5/31/22 8AMMF0BR1	0.48		
06/02/22	Purchased 0.48 Units Of US Bank Gcts0205 Trade Date 6/2/22 8AMMF0BR1		- 0.48	0.48
	Ending Balance 06/30/2022	- \$1,036.35	\$1,036.35	\$1,019,460.64





ACCOUNT NUMBER: xxxxxxxxxxxx

LOS OSOS COMMUNITY SERVICES DISTRICT
 LIMITED OBLIGATION REFUNDING BONDS
 WASTEWATER ASSESSMENT DISTRICT NO. 1
 (REASSESSMENT AND REFUNDING OF 2019)
 RESERVE FUND

This statement is for the period from
 June 1, 2022 to June 30, 2022

BOND SUMMARY

	Par Value	Market Value	% of Category
MATURITY			
2022	.00	.00	.00
2023	100,000.00	98,852.00	12.38
2024	200,000.00	195,290.00	24.45
2025	325,000.00	314,616.50	39.38
2026	200,000.00	190,086.00	23.79
Total of Category	\$825,000.00	\$798,844.50	100.00
MOODY'S RATING			
Aaa	825,000.00	798,844.50	100.00
Total of Category	\$825,000.00	\$798,844.50	100.00
S&P RATING			
N/A	825,000.00	798,844.50	100.00
Total of Category	\$825,000.00	\$798,844.50	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.